GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3670
ANSWERED ON:25.08.2006
FAKE CURRENCY
Surendran Shri Chengara

Will the Minister of FINANCE be pleased to state:

(a) whether the widespread circulation of Fake Currency notes in the country has come to the notice of the Union Government;

(b) if so, action taken by the Government thereon;

(c) whether the State Governments have been asked to take stringent steps to check the circulation of fake currency notes; and

(d) if so, the details of cases booked during each of the last three years in each State/Union Territory ?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI P.K.BANSAL)

(a): As per the information furnished by the National Crime Records Bureau on recoveries/seizures made by banks and law enforcement agencies, circulation of Fake Indian Currency Notes (FICN) of various denominations have been noticed.

(b): The steps taken by the Government to curb circulation of Fake Indian Currency Notes in the country include stepping up of vigilance by the Border Security Force and Custom authorities to prevent smuggling of fake notes; dissemination of information on security features through print and electronic media and formation of Forged Note Vigilance Cells in all the Head Offices of the banks. Further, based on the recommendations of an Expert Committee, additional security features have been incorporated in the Indian Bank notes which will make counterfeiting very difficult. In addition, Government of India have nominated the Central Bureau of Investigation as the Nodal agency to monitor investigation of fake currency note cases.

(c) & (d): Yes, Sir. Details of cases booked during the last three years in each State/Union Territory are enclosed at Annexure.